

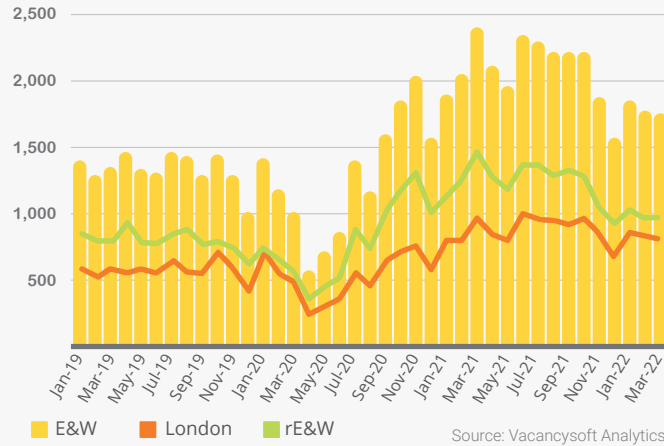


Sector Trends Report

April 2022

Monthly Trends

Interim professional vacancies, England & Wales, 2019-22*



HOTSPOTS

Interim professional vacancies in England and Wales were at an all-time high in 2021, with over 2,000 new jobs being advertised every month for three-quarters of the year. Monthly hiring levels reached their peak in March 2021, with firms publishing over 2,400 new vacancies. The year closed with growth of 115% year-on-year.

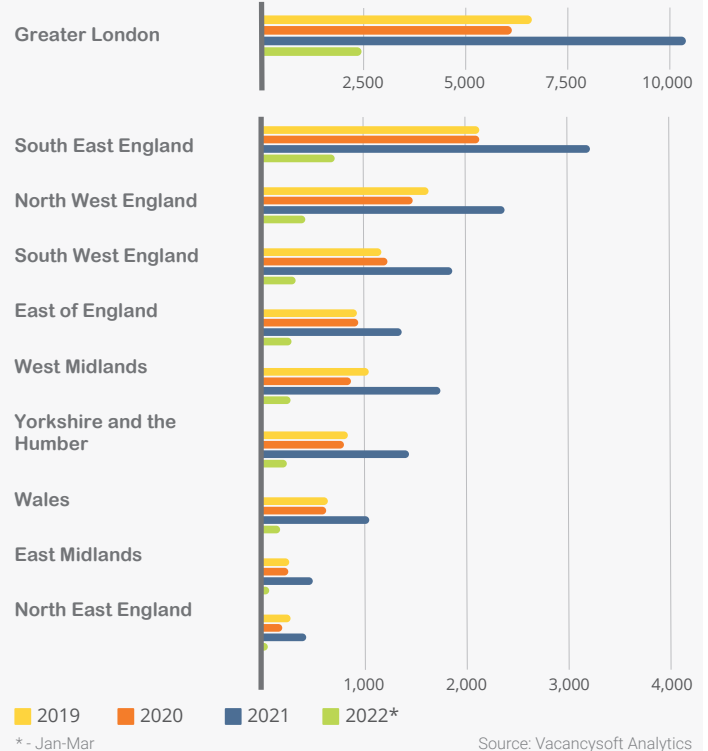
In London, 2021 recruitment levels rose 70% year-on-year, a faster rate than the rest of England and Wales, where hiring levels increased 61% year-on-year. However, professional vacancies in the capital became stagnant in Q1 of this year, reaching nearly the same level that was recorded in Q4 2021 and experiencing a 0.2% quarter-on-quarter fall. Meanwhile, the rest of the country experienced a 9% fall in professional vacancies.

When comparing regions, we find that London continues to account for the majority of interim recruitment, which it has done for years. In 2022, the share stands at 47.2%, up 4.8 percentage points when compared to 2021. The largest drop in share is being experienced in the East of England, where hiring levels fell by 1.3 points to now account for 8.4% of total vacancies. The slowest growth, meanwhile, is in the South West, here new jobs are at only 17.3% of last year's totals, with the region now accounting for 5.9% of total interim hiring.

By sector, the highest number of interim vacancies in 2022 so far are in banking, which leapt above retail / consumer goods and services and the not-for-profit / public sector in the table of most new jobs.

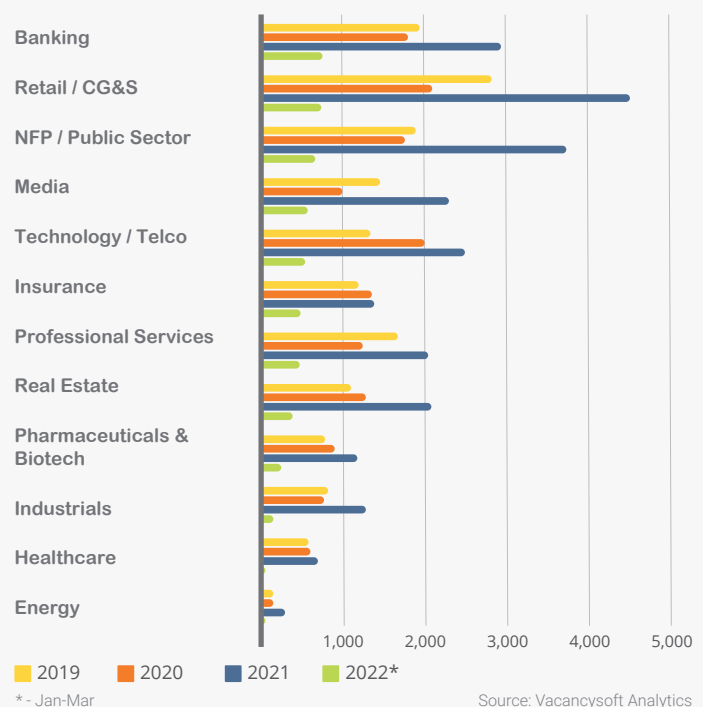
Regions

Interim professional vacancies, England & Wales, 2019-22*



Sectors

Interim professional vacancies, England & Wales, 2019-22*





Profession Interim professional vacancies, England & Wales, 2019-22*



Banking recorded 775 new jobs in Q1 2022 — representing 26.4% of its 2021 total after only three months of the year. The slowest growth is in the energy sector which, at 27 vacancies, has only recorded 8.7% of last year’s total. Elsewhere, interim recruitment in insurance, is the fastest to grow, with vacancies up over a third (36.2%) in relation to 2021’s levels.

The interim function most sought after in England and Wales is recruitment, with 277 vacancies published for these professionals in Q1 2022. Financial management and communications jobs are the fastest-growing this year, both now at 28% of 2021’s totals. Interim vacancies for project management / PMO (IT) roles showed the slowest growth among the top professionals, reaching only 17% of last year’s numbers, followed closely by hiring for project managers (17.6%).

Top 10 companies Interim professional vacancies, England & Wales, 2019-22*

Company	Sector	2019	2020	2021	2022*
Santander	Commercial Banking	186	111	143	82
University of Cambridge	Education	141	81	155	62
AXA	General Insurance	177	120	132	60
BBC	Media Broadcasting / Publishing	151	51	143	54
EY	Accountancy	266	107	164	46
Nationwide Building Society	Commercial Banking	160	50	182	45
Sky	Media Broadcasting / Publishing	110	91	239	42
AstraZeneca	Pharmaceuticals	90	118	204	42
Legal & General	Asset Management	72	114	138	41
Deloitte	Accountancy	154	74	118	25

* - Jan-Mar
Source: Vacancysoft Analytics

Santander is the publisher of the most interim vacancies, recording 82 new jobs so far this year. This accounts for 57.3% of the firm’s 2021 recruitment levels and is the fastest growth out of the top 10 firms. The University of Cambridge follows in second place with 62 new interim vacancies (40% of last year’s total), followed by AXA, last year’s top interim employer, which published 60 vacancies. The smallest growth, meanwhile, is so far at Sky which published the equivalent of 18% of last year’s vacancies up to and including March. New interim jobs at Nationwide, which experienced the largest year-on-year growth last year (264%), are slowing, representing only 24.7% of the bank’s 2021 hiring totals.

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